

KRASNODAR REGION

Krasnodar Region, also known as Kuban, is Russia's southernmost region and one of the country's most dynamically developing territories.

The region is washed by two southern seas – the Black Sea and the Sea of Azov – and boasts a favorable location between Europe, Asia, and the CIS countries with a direct access to international overseas trade routes.

The economy of Krasnodar Region is notable for its diversified structure, which makes it sustainable and resistant to crises and provides a considerable share in the country's gross national product. Fifty percent of the entire trade turnover in the Southern Federal District accrues to Kuban.

The region's investment policy focuses on developing the priority branches, including agribusiness, wine-making, health resorts, tourism, transportation services, fuel and energy complex, processing industry, and construction.

Kuban today is known as one of Russia's most dynamically developing regions and has become a driving force for the economic growth maintaining the region's competitiveness in global economy.

Krasnodar Region ranks first in Russia as a territory which is best suitable for life, recreation and business, wisely benefitting from its natural resources and investments and successfully implementing national and international projects.

People's high education level, the stress-free social environment and the sustainable institutional environment make Kuban one of the most livable regions in Russia.

Kuban belongs steadily to the top 5 Russian regions with best living standards. The average migration inflow in Krasnodar Region is estimated at nearly 50 thousand per year.

Based on the National Ranking of Investment Climate announced at the St. Petersburg International Economic Forum in 2017, Krasnodar Region ranked seventh among 85 regions. Kuban has kept this position for the fourth successive year.

Moreover, at the end of 2017, the leading national rating agency "Expert RA" reconfirmed the highest 1A rating for Krasnodar Region (maximum potential - minimum risk). The region is one of Russia's top 5 regions with minimal investment risks offering the most investor-friendly conditions.