



GW

GREYWOLF

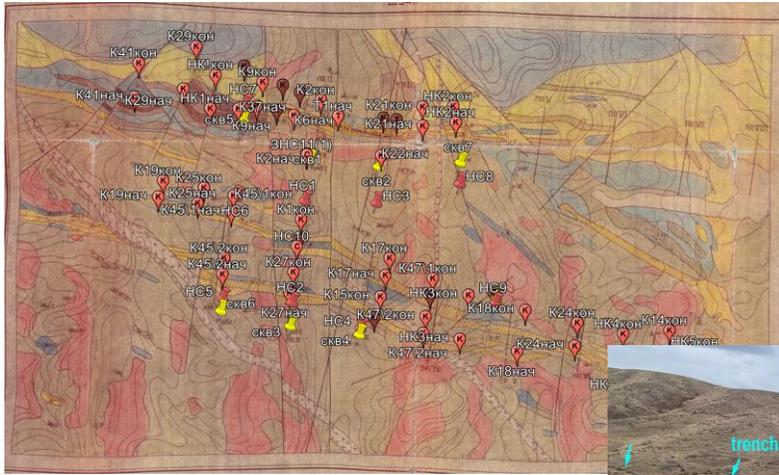
Management

EXPLORATION PROJECTS TEASER

Presentation for investment opportunity / December 2025

EXPLORATION PROJECT 1

License for Exploration of Solid Minerals:
№ 2152-EL, issued on September 25, 2023



47
Ag
silver

82
Pb
lead



Region: Karagandy

Deposit type: Skarn

Mineral composition: Ag (Silver), Pb (lead)

License area: Consists of 6 blocks covering approximately 1360 hectares.

Resources: Probable reserves of Pb - 40 thousand tons, average content is 5%; Probable reserves of Ag - 100 tons, average content is 20-30 g/t

Geological studies:

-There are dozens of trenches and boreholes in 2 regions.

Infrastructure:

- The closest asphalt road to the field is 50 km away
- There is a field road up to the license
- The railroad is less than 100 km away

Ecology:

No ecological issues with national parks, forests, or water reservoirs

Sample ID / Шифр пробы	Au	Au	Au	Ag	Al	As	Cu	Fe	Hg	Mn	Mo	Pb	Sb	Sn	Zn
Method Code / Код метода	Au-AA26	Au-AA26	Au-AA26	MA/ES/H											
Unit / Ед. измерения	ppm														
LDL / НПО	0,010	0,010	0,010	5,0	500	10	10	500	10	30	10	50	10	5	20
UL / ВП	100	100	100	500	300000	50000	100000	300000	10000	100000	100000	100000	100000	1000	100000
18-1	0,028	0,026		86,5	62377	118	545	22733	<10	75943	21	3122	25	<5	12733
18-2	0,353	0,385	0,367	>500	13033	13746	2089	25639	<10	42655	1965	>100000	2033	499	2747
18-3	0,337	0,323		296	16198	17943	1289	29869	<10	27282	1194	>100000	4791	588	2568
18-4	0,012	0,012		15,6	69820	350	60	22609	<10	23300	59	3849	80	13	6275
18-5	1,19	1,11	1,14	254	30494	36051	1975	66692	<10	705	271	>100000	2448	360	4186

№	Geographic coordinates	
	Latitude	Longitude
1	48°42'00"	75°15'00"
2	48°42'00"	75°18'00"
3	48°40'00"	75°18'00"
4	48°40'00"	75°15'00"

EXPLORATION PROJECT 2

License for Exploration of Solid Minerals:

№ 2165-EL, issued on September 28, 2023

29
Cu
COPPER

79
Au
GOLD



Region: Karagandy

Deposit type: Porphyry

Mineral composition: Cu (Copper), Au (Gold).

Resources: Expectation is medium

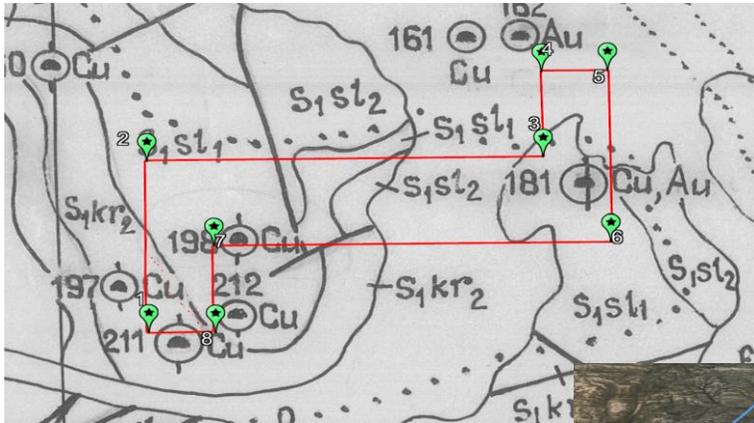
Geological studies: Trenches are present in an area that is 3 kilometers long and 250 meters wide.

License area: Consists of 9 blocks covering approximately 2 000 hectares.

Infrastructure:

- The closest asphalt road to the field is 30 kilometers away
- There is a field road that leads up to the license area
- The railroad is less than 100 kilometers away

Ecology: No ecological issues with national parks, forests, or water reservoirs



№ / №№	Sample ID / Шифр пробы / Method Code / Код метода	Au	Au	Au	Ag	Al	As	Ba	Be	Bi	Ca	Cd	Co	Cr	Cu	Fe	Hg	K	
		Au-AA26	Au-AA26	Au-AA26	MA/ES/H														
	Unit / Ед. измерения	ppm																	
	LDL / НПО	0,010	0,010	0,010	5,0	500	10	100	10	50	500	10	10	10	10	500	10	500	
	UL / ВП	100	100	100	500	300000	50000	50000	10000	50000	300000	50000	100000	100000	100000	300000	10000	200000	
9	3-6	0,228	0,269		25,7	59051	544	666	21	<50	14071	<10	13	98	10176	28735	<10	33742	
10	3-7	1,06			133	20939	7623	1872	13	<50	50014	27	35	20	>100000	125356	40	9458	
11	3-8	1,31	1,73	1,67	70,0	40764	543	711	50	<50	28094	<10	26	57	85599	85928	<10	15028	
12	3-9	2,47			9,9	82966	2882	819	56	<50	57247	<10	45	19	90018	64939	<10	42526	

№	Geographic coordinates	
	Latitude	Longitude
1	50°11'1.00"	76°31'0.32"
2	50°13'0.53"	76°31'0.84"
3	50°13'0.00"	76°37'00.00"
4	50°14'00.00"	76°37'00.00"
5	50°14'00.00"	76°38'0.00"
6	50°12'0.00"	76°38'0.00"
7	50°12'0.94"	76°32'0.25"
8	50°11'0.09"	76°32'0.33"

EXPLORATION PROJECT 3

License for Exploration of Solid Minerals:

Nº 3521-EL, issued on August 6, 2025

25

Mn

manganese



Region: Ulytau

Mineral composition: Mn (Manganese)

Resources: Probable Ore reserves – 3,54 million tons, average content of Mn is 17.98%.

Geological studies:

- a network of 300x200m exploratory boreholes and trenches up to 3 meters deep and 0.8 m wide
- 4 ore bodies have been identified, most promising is the Central ore body

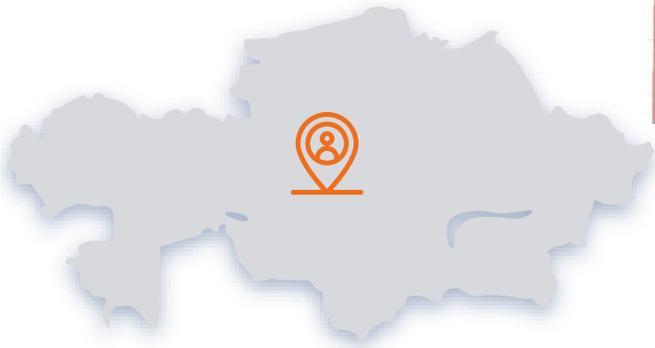
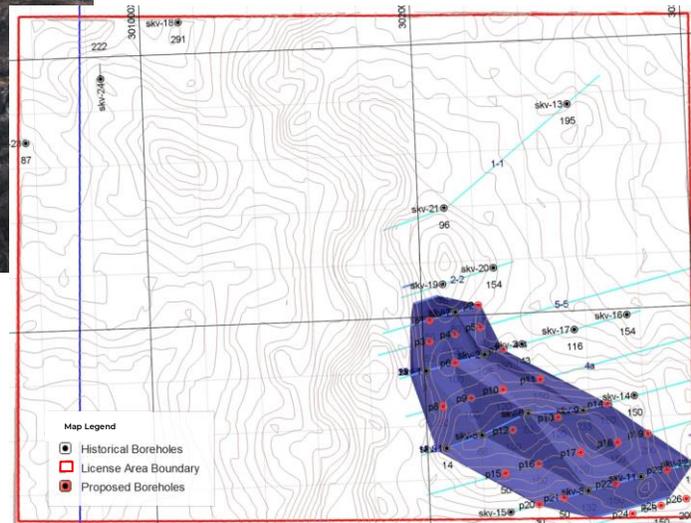
License area: Consists of 2 blocks covering approximately 460 hectares.

Infrastructure:

- The deposit is located in the Ulytau Region, approximately 13 km north of the Aktas village
- The railroad is less than 60 km away

Ecology:

No ecological issues with national parks, forests, or water reservoirs



Nº	Geographic coordinates	
	Latitude	Longitude
1	48°11'00"	66°19'00"
2	48°11'00"	66°21'00"
3	48°10'00"	66°21'00"
4	48°10'00"	66°19'00"